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Hedgeweek and Private Equity Wire announce winners of inaugural US Credit Awards

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The awards were presented at an exclusive ceremony and networking event today (Thursday, 22 June), at Convene 101 Park Avenue, New York.

Voting for the awards was conducted via an online poll, where participants were asked to make their choice among the shortlisted firms in each category.

The manager categories cover a wide spectrum of credit strategies and fund types, with separate sections for hedge fund and private equity credit specialists. The service provider categories span essential services across the credit fund eco-system.

Pre-selection data for the awards was provided by Bloomberg, based on annualised returns over the 12 months from 31 May 2021 to 31 May 2022.

The winners are:

PRIVATE EQUITY FUNDS

Best Performance Over \$1 Billion – Debt (PE) – Oaktree Capital Management (Oaktree Special Situations Fund II LP)

Best Performance Under \$1 Billion – Debt (PE) – HPS Investment Partners LLC (HPS Special Situations Opportunity Fund LP)

Best Overall Performance: Debt – Mezzanine – Veronis Suhler Stevenson LLC (VSS Structured Capital IV LP)

Best Overall Performance: Debt – Special Opportunity Francisco Partners (FP Credit Partners)

Best Overall Performance: Debt – Distressed – GoldenTree Asset Management

Best Overall Performance Under \$1 Billion – Debt: Loans/Credit – Benefit Street Partners LLC (Benefit Street Partners Senior Secured Opportunities Fund II LP)

Best Overall Performance Over \$1 Billion – Debt: Loans/Credit – Ares Management Corporation

HEDGE FUNDS

Best Credit Hedge Fund – Under \$500 Million Blue Elephant Capital Management LLC (Blue Elephant Specialty Finance Fund LP)

Best Credit Hedge Fund – Over \$500 Million – Saba Capital Management, L.P.

Best Credit Hedge Fund – Multi-Strategy – Prime Meridian Capital Management LLC (Prime Meridian Income Fund LP)

Best Credit Hedge Fund – Structured Credit – Hudson Cove Capital Management LLC (Hudson Cove Credit Opportunity Fund Ltd)

Best Credit Hedge Fund – Long/Short – Coherence Capital Partners/Lazard Asset Management (Lazard Coherence Long/Short Credit Master Fund, Ltd)

Best Credit Hedge Fund – Emerging Market Debt – Contrarian Capital Management LLC (Contrarian Emerging Markets LP)

Best Overall Credit Fund – Hi2 Global

SERVICE PROVIDERS

Best Audit Service – RSM

Best Compliance Service – Kroll

Best Custodian Service – BNY Mellon

Best Cyber Security Firm – Drawbridge Partners, LLC

Best Data and Information Provider – Reorg

Best Debt / Loan Administrator – Alter Domus

Best Administrator – Private Credit – GLAS Americas

Best Fund Structuring Service – Dechert LLP

Best FX Provider – MillTechFX by Millennium Global

Best Law Firm – Lending and Securities – Akin Gump Strauss Hauer & Feld LLP

Best Managed Service Provider – Options IT

Best Middle Office Services – SS&C Technologies

Best Portfolio Management System – Allvue Systems

Best Ratings Provider – Fitch Ratings
Best Recruiter – Rutherford Search
Best Tax Advisory Firm – Grassi Advisors & Accountants
Best Trading and Execution Technology – SS&C Eze
Best Valuation Service – Houlihan Lokey

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